



Ref: RHA005/01/12/CCO

SICHUAN GOLD 1

29th March 2012

An operating underground Copper-**GOLD** mine with a total (332+333) of 7.63t of gold resources along with a 300t/d processing plant is available for sale. There are also credit minerals such as copper, silver and iron.

- ASSETS:**
- Mining permit: area (0.0702km²); production capacity (30,000tpa); expires (May 2018)
 - Exploration permit: area: (1.73km²); expires (Dec 2012)
 - Existing 300t/d processing plant with a recently added 50t/d flotation plant
 - Held under a WOFE

RESOURCES: As reported in a 2007 geological study:

- Gold:

Chinese Classification	Site	Ore (t)	Grade (g/t)	Gold (t)
332	1	825,820	0.81	0.66
	2	146,690	14.05	2.06
Subtotal		972,510	2.80	2.72
333	1	630,074	0.81	0.50
	2	3,732,842	1.18	4.41
Subtotal		4,362,916	1.13	4.91
Grand Total		5,335,426	1.43	7.63

Other associated minerals include

- Silver: 332 – 23t, 333 – 18t, and 334 – 150t
- Copper: 332+333 total – 29.9kt
- Iron: 334 – 7.8Mt

OPERATION:

- Employs 300 workers working in 3 shifts

BENEFICIATION:

- 300t/d processing plant
- 50t/d flotation plant

INFRASTRUCTURE:

- Accessible by road
- Power and water supply available

CONSIDERATION

- **RMB XXX million**

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